To amend the Small Business Act to increase in Governmentwide goal for participation in Federal contracts by small business concerns owned and controlled by service-disabled veterans.

IN THE HOUSE OF REPRESENTATIVES

Mr. Hollingsworth introduced the following bill; which was referred to the Committee on ____________________

A BILL

To amend the Small Business Act to increase in Governmentwide goal for participation in Federal contracts by small business concerns owned and controlled by service-disabled veterans.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “Investing in Veteran
5 Entrepreneurial Talents Act” or the “Investing in VETS
6 Act”.

VerDate Nov 24 2008 12:52 Nov 09, 2021 Jkt 000000 PO 00000 Frm 00001 Fmt 6652 Sfmt 6201 C:\USERS\VKSRINIVASA\APPDATA\ROAMING\SOFTQUAD \XMETAL\11.0\GEN\C\HOLLI
SEC. 2. INCREASE IN GOVERNMENTWIDE GOAL FOR PARTICIPATION IN FEDERAL CONTRACTS BY SMALL BUSINESS CONCERNS OWNED AND CONTROLLED BY SERVICE-DISABLED VETERANS.

Section 15(g)(1)(A)(ii) of the Small Business Act is amended by striking “3 percent” and inserting “5 percent”.